

Schneider Electric accelerates its sustainability strategy, comes top in Corporate Knights ranking of world's most sustainable companies

- Company announces six long-term commitments, with aim to reach eleven concrete sustainability goals by 2025
- Becomes world's most sustainable company, according to Corporate Knights 2021 Global 100 ranking

Rueil-Malmaison (France), January 25, 2021 – Schneider Electric, the leader in the digital transformation of energy management and automation, today doubled down on its long-standing strategy to embed environmental, social and governance considerations into every facet of its activities – and to assist its customers and business partners in achieving their own sustainability objectives.

The announcement coincided with the news that [Corporate Knights](#), a Canadian media and research company producing rankings and financial product ratings based on corporate sustainability performance, has for the first time recognized Schneider Electric number one of its annual index of [“the Global 100 most sustainable corporations in the world”](#). A jump from 29th position the previous year, the top ranking for 2021 represents an important external recognition of Schneider Electric's early and sustained commitment to ESG issues. It also highlights the company's transformation into a leading provider of digital solutions that facilitate energy efficiency and sustainability.

“The core of our strategy is to build a sustainable business and company. Customers, employees, partners and investors have never been more focused on ESG considerations than they are now. Schneider has long embraced those issues, and we keep raising the bar for ourselves, and for our customers and partners,” says Jean-Pascal Tricoire, Schneider Electric's Chairman and Chief Executive Officer. *“When we introduced our first sustainability barometer in 2005, we were an early adopter of ESG matters. But ESG commitments cannot just be a one-off, and we have reinforced ours every three years. All of us – companies, governments, individuals – can contribute to make the world greener and more inclusive. Our new commitments define the next steps of our contribution.”*

The new Schneider Sustainability Impact (SSI) program will span 2021-2025 and amounts to a significant acceleration of previous targets. It is built on six long-term commitments, which are set to deliver on each of the [United Nations' Sustainable Development Goals](#). These commitments are to act for a climate-positive world; to be efficient with resources; to live up to its principles of trust; to create equal opportunities; to harness the power of all generations; and to empower local communities.

“The ability and willingness to make the world greener and more equitable is not just a moral responsibility – it makes good business sense too,” said Olivier Blum, Schneider Electric's Chief Strategy and Sustainability Officer. *“The year 2020, marked by COVID-19, a string of climate-linked disasters, and the fifth anniversary of the Paris Agreement on climate change, reinforced the urgency for action. It has also intensified the appetite from our customers to accelerate their own transitions towards a lower-carbon world. Our solutions can help them achieve their goals, too.”*

Eleven concrete targets, deliverable by 2025, underpin these commitments. And, for the first time, leaders of the more than 100 markets in which Schneider operates will set local targets to address grassroots-level needs in their communities.

Schneider Sustainability Impact program 2021- 2025:

6 long-term commitments	11+1 targets for 2021 – 2025
CLIMATE 	<ol style="list-style-type: none"> 1 Grow our green revenues to 80% 2 Deliver 800 million tons of saved and avoided CO₂ emissions to our customers 3 Reduce CO₂ emissions from top 1000 suppliers' operations by 50%
RESOURCES 	<ol style="list-style-type: none"> 4 Increase green material content in our products to 50% 5 100% of our primary and secondary packaging is free from single-use plastic and uses recycled cardboard
TRUST 	<ol style="list-style-type: none"> 6 100% of our strategic suppliers provide decent work to their employees 7 Measure the level of confidence of our employees to report behaviors against our Principles of Trust
EQUAL 	<ol style="list-style-type: none"> 8 Increase gender diversity, from hiring to front-line managers and leadership teams (50/40/30) 9 Provide access to green electricity to 50 million people
GENERATIONS 	<ol style="list-style-type: none"> 10 Create opportunities for the next generation – 2X number of opportunities for interns, apprentices, and fresh graduate hires 11 Train 1 million underprivileged people in energy management
LOCAL 	<ol style="list-style-type: none"> +1 100% of Country and Zone Presidents define 3 local commitments that impact their communities in line with our sustainability transformations

Repeatedly recognized in key rankings for its sustainability achievements, Schneider will continue to report on its extra-financial performance on a quarterly basis, as it has done since launching the world’s first corporate sustainability barometer in 2005.

In just the past year, Schneider already stepped up on its own decarbonization roadmap and [became a signatory of the Climate Pledge](#); was the first company to issue an [ESG-linked convertible bond](#); was also ranked [Corporate Disclosure Project \(CDP\) A-List](#) for environmental transparency and action for the 10th year in a row; and was included in the [Financial Times' Top 50 Diversity Leaders ranking](#).

Click through for more on [Schneider’s sustainability strategy](#) and its number 1 ranking in Corporate Knights’ [Global 100 most sustainable corporations in the world](#) index.

About Schneider Electric

Schneider’s purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company

management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

Discover Life Is On

Sustainability Report

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